



Presentation of Mary Academy
Private Catholic Coeducational Academy Kindergarten through Grade

Tuition Rates and Agreement for 2007-08 School Year

Registration Fee Grade PreK-8

\$200.00 per student (non-refundable)

Pre-Kindergarten Tuition

Full Day \$4100.00 per student 8:30-2:00 PM

Half Day \$3000.00 per student 8:30-11:30 AM

Kindergarten Tuition

Full Day \$4100.00 per student 8:30-2:00 PM

Grades 1- 5 Tuition

\$3950.00 Per Child

Grades 6-8 Tuition

\$4050.00 Per Child

NEW: Fundraising Fee (BUY-OUT)

\$300.00 per family

Book Fee incorporated in the Tuition Fee.

TUITION REFUND POLICY:

The obligation to pay the tuition fee is unconditional. Any family who withdraws a child from the school for any reason is responsible for tuition costs according to the following plan:

1. One fourth of the total tuition cost will be charged to the family for withdrawal between Aug 1st and the end of first marking period.
2. One half of the total tuition cost will be charged to the family for withdrawal between Aug 1st the end of second quarter.
3. Three quarters of the total tuition cost will be charged to families for withdrawal between Aug 1st the end of third quarter.
4. 100 % of the total tuition will be charged to families who withdraw after the third quarter.

PROJECTED BUY-OUT FUNDRAISERS - \$300.00 PER FAMILY

**September and October - Yankee Candles, Gift Wrap and Miscellaneous Items
(30% profit towards buy-out)**

December – Christmas Lottery Calendars (30% profit towards buy-out)

Early Spring - Easter Candy (30% profit towards buy-out)

Yearly - Shaw's Certificates (5% profit towards buy-out)

Walkathon (40% of profit towards buy-out)

Profits made from miscellaneous fundraising events such as Family Fun Day in the fall, Book Fairs, and the Golf Tournament will not be applied towards the buy-out option. These fundraisers help the school off-set the actual per pupil cost for each child attending PMA.

TUITION AGREEMENT 2007-2008

We/I understand and agree to the terms of this agreement as stated in this document. We/I accept full responsibility for the tuition payment of my/our child/ren. Furthermore, we/I agree to support the school's fundraisers, if I/we choose option number 1 and 3.

We/I understand that failure to meet any of the requirements stated in the agreement will result in: THE WITHDRAWAL OF MY CHILD/REN FROM PRESENTATION OF MARY ACADEMY

The tuition rates are based on the assumption that:

- A) Each family supports the school's fundraisers and raises a net of \$300.00 for the school; OR
- B) Each family opts for the luxury of "buying-out" their participation in the school's fundraisers by contributing \$300.00.

Please check one of the following plans by which you agree to make your tuition payment(s):

- Option 1:** Pay full tuition by August 1st. This payment, made directly to the school will entitle you to a 3% tuition discount. Payments must be made by August 1st. Payments received after August 1st will not qualify for the 3% discount. Through this option you agree to support the school's fundraisers and raise a net of \$300.00 in fundraising money.
- Option 2:** Pay the full tuition amount and the \$300.00 buy-out fee by August 1st. This payment, made directly to the school by August 1st entitles you to a 3% tuition discount(3% applies to tuition only – not buy-out). Payments received after August 1st do not qualify for the 3% discount.

Please note: With both of the above, if you fail to meet the August 1 deadline, you will automatically be placed on The FACTS Payment Plan. The FACTS \$38.00 annual fee will be automatically deducted from your bank account.

- Option 3:** Pay tuition by the FACTS AUTOMATIC MONTHLY PAYMENTS. Payments are spread over a 10 or 12 month period beginning in July/August and ending in May or June. These payments are made directly to FACTS through your bank account. The FACTS \$38.00 annual fee will be automatically deducted from your account. Through this option you agree to support the school's fundraisers and raise a net of \$300.00 in fundraising money.
- Option 4:** Pay tuition and the \$300.00 fundraising Buy-Out by F. A. C. T. S. automatic monthly payments. Payments are spread over a 10 or 12-month period beginning in July/August and ending in April/June. These payments are made directly to F.A.C.T.S through your bank. The \$38.00 F.A.C.T.S. annual fee will be automatically deducted from your account.

Please Note: FACTS forms will be sent to you upon receipt of your Tuition Agreement Form. If you are re-enrolling in the FACTS program, a FACTS authorization form will be sent to you! The FACTS form is due in the office on or before May 1, 2007. All payment schedules begin in July or August.

WHAT IS FACTS?

FACTS is an automatic payment plan that provides you with the ease of a low cost way to budget your financial obligation. Payments can be deducted from accounts on the 5th or 20th of the month for 10 or 12 month plans. Equally important, it removes the school from the bill collecting process and allows us to concentrate on the task of educating your child/ren.

Families who have not raised their \$300.00 fundraising fee will be billed by May 1, 2008 for the remaining balance.

Parent Signature:				Date:			Option (Please Check One)					
							Opt. 1	Opt. 2	Opt. 3	Opt. 4		
Please indicate the grade(s) your child/ren will be entering in the fall		Grade	Grade	Grade	Grade	Grade	Grade					

Please complete one form per family and return to the office by April 13, 2007